

**Code**                      **TCL**  
**Company name**        Tan Cang Logistics and Stevedoring Joint Stock Company  
**Date**                        04/17/2018  
**Subject**                   Resolution of Annual General Meeting 2018

**Content:**

Tan Cang Logistics and Stevedoring Joint Stock Company announces the resolution of Annual General Meeting 2018 dated April 16, 2018 as follows:

**Article 1:** Approving the report of Board of Directors.

**Article 2:** Approving the reports on the business performance in 2017

*Unit: VND*

Item	Plan for 2017	Reality in 2017	%
Net revenue	806,432,219,000	854,027,520,883	105.90%
Total expenses	696,244,774,000	736,575,789,455	105.79%
Profit before tax	110,187,445,000	117,451,731,428	106.59%
Profit after tax	91,568,336,000	96,612,596,449	105.51%
Earnings per share (VND/share)	3,918	4,126	105.31%
State budget payable	53,404,109,000	56,152,154,717	105.15%

**Article 3:** Approving the business plans for 2018:

*Unit: VND*

Item	Reality in 2017	Plan for 2018	%
Net revenue	854,027,520,883	920,620,409,000	107.80%
Total expenses	736,575,789,455	801,714,449,000	108.84%
Profit before tax	117,451,731,428	118,905,960,000	101.24%
Profit after tax	96,612,596,449	98,463,150,000	101.92%
Earnings per share (VND/share)	4,126	4,210	102.03%
State budget payable	56,152,154,717	58,548,560,000	104.27%

**Article 4:** Approving the investment results in 2017 and plan for 2018:

1. Investment results in 2017:

- The total amount of investment made in 2017: VND37,287.54 million

Including:

- Capital construction: VND57,001.82 million
- Buying of equipments: VND285.72 million
- Financial investment: (VND20,000 million)

2. Investment plan for 2018:

- Total amount of investment expected in 2018: VND334,882.24 million

Including:

- Capital construction: VND309,215.19 million
- Buying of equipments: VND4,667.05 million
- Capital contribution: VND21,000 million

**Article 5:** Approving the 2017 financial statements audited by A&C Co., Ltd. – Ha Noi Branch.

**Article 6:** Approving the report of Board of Supervisors.

**Article 7:** Approving to authorize the Board of Directors to choose one of three audit companies for TCL in 2018: A&C Co., Ltd. – Ha Noi Branch; Deloitte Vietnam Co., Ltd.; Ernst & Young Vietnam Co., Ltd..

**Article 6:** Approving the document on 2017 profit distribution:

- |                                      |                     |
|--------------------------------------|---------------------|
| - Total profit performed in 2017:    | VND 117,451,731,428 |
| - Current corporate income tax 20% : | VND 20,839,134,979  |
| - Profit after tax:                  | VND 96,612,596,449  |
| - Development and investment fund:   | VND 9,651,259,645   |
| - Bonus fund:                        | VND 4,825,629,822   |
| - Welfare fund:                      | VND 4,825,629,822   |
| - Bonus fund of management board:    | VND 450,000,000     |

- Bonus fund of management board of associated companies: VND 100,000,000
- Dividend 18% of charter capital : VND 37,699,007,400
- Undistributed profit after tax: VND 39,061,069,760

The remaining of undistributed profit after tax will be transferred to the year 2018 for reinvestment.

**Article 9:** Approving the document on the distribution plan for 2018:

- Total profit in 2018: VND 118,905,960,000
- Corporate income tax expenses 20%: VND 20,442,810,000
- Profit after tax: VND 98,463,150,000
- Wage fund: VND 67,008,000,000
- Development and investment fund (10%/profit after tax): VND 9,846,315,000
- Bonus fund (12.5%/wage fund): VND 8,376,000,000
- Welfare fund (12.5%/wage fund) : VND 8,376,000,000
- Bonus fund of management board: VND 450,000,000
- Dividend (18%/charter capital): VND 37,699,007,400
- Undistributed profit after tax: VND 33,715,827,600

**Article 10:** Approving report of payment of remuneration for Board of Directors and Board of Supervisors in 2017:

- Total remuneration paid to Board of Directors, Board of Supervisors in 2017: VND 474,000,000/year.
- Bonus to Board of Directors, Board of Supervisors in 2017 (20% of the exceeded profit): VND 1,008,852,090.

**Article 9:** Approving report of payment of remuneration for Board of Directors and Board of Supervisors in 2018:

- Remuneration for Board of Directors, Board of Supervisors in 2018: VND 474,000,000 /year.

- Bonus to Board of Directors, Board of Supervisors in 2018 (20% of the exceeded profit).

**Article 12:** Approving the document on wage fund in 2018.

**Article 13:** Approving the document on signing agreements, transactions with Tan Cang Sai Gon Co., Ltd.

**Article 14:** Approving the document on supplementing business function.

**Article 15:** Approving the amendment to the Articles of Association.

**Article 16:** Approving the corporate governance regulation.

**Article 17:** This Resolution was adopted by the 2018 annual shareholders meeting and shall take effect from the date of April 16, 2018.